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Team TiSA Applauds Passage of the Trade Priorities and Accountability Act (TPA)

Washington, D.C. - The Trade in Services Agreement (TiSA) Business Coalition, or Team TiSA, applauds the U.S. House of Representatives passage of the Trade Priorities and Accountability Act (TPA), and urges the U.S. Senate to quickly ensure its final passage. The TPA is a vital tool which allows the U.S. Congress and the Executive Branch to coordinate and collaborate on United States trade priorities and present a unified voice to trade partners during negotiations.

“The TPA will strengthen the hand of U.S. negotiators in current trade agreements, including the Trade in Services Agreement (TiSA), the Trans-Pacific Partnership (TPP), and the Transatlantic Trade and Investment Partnership (TTIP),” said Peter Allgeier, President of the Coalition of Services Industries (CSI).

Trade is an essential contributor to the U.S. economy, particularly in the area of services. The United States exported over \$700 billion in services in 2014 and recorded a services trade surplus exceeding \$200 billion. In the rapidly changing global marketplace, our services firms’ prosperity and our nation’s growth depend on trade agreements to provide the updated rules and regulations necessary to ensure a level playing field for U.S. companies and their workers.